

ANASTASIA V. KARTASHEVA

The Wharton School, University of Pennsylvania
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EMPLOYMENT

The Wharton School, University of Pennsylvania
Assistant Professor of Insurance and Risk Management, 2007 – present
Research Fellow, Wharton Risk Management and Decision Processes Center, 2008 - present

J. Mack Robinson College of Business, Georgia State University
Assistant Professor of Risk Management and Insurance, 2004 – 2007
(On leave multiple months during 2004-2006 due to family health emergency)

The World Bank, Washington DC
Short Term Consultant, 2000, 2001, 2003

Central Economics and Mathematics Institute of the Russian Academy of Science
Research Associate, 1997-1998

EDUCATION

University of Toulouse, France
PhD in Economics, with highest honors, 2004. Chairs: Jean-Jacques Laffont and Patrick Rey
M.S. in Economic Theory and Econometrics, with highest honors, 1999

New Economic School, Moscow, Russia
M.A. in Economics, 1998

Lomonosov Moscow State University, Russia
B.S. in Mathematical Economics, 1997

RESEARCH

Research Interests

Information economics, corporate finance, financial institutions, risk management and insurance, industrial organization

Published and submitted articles

1. “Design of Investment Promotion Policies,” **International Journal of Industrial Organization** (forthcoming).
2. “Information Effect of Entry into Credit Ratings Market: The Case of Insurers’ Ratings,” with Neil Doherty and Richard D. Phillips, **Journal of Financial Economics** (forthcoming).
3. “Insurer’s Insolvency Prediction Using Random Forest Classification,” with Mikhail Traskin, **Journal of Risk and Insurance**, revise and resubmit.

Working papers

4. "Precision of Ratings," with Bilge Yilmaz.
5. "Real Effects of Rating Standards for Catastrophic Risks," with Sojung Carol Park.
6. "Transparency of Information Exchange in Dynamic Common Agency."
7. "The Value of Ex-Ante Agreements."
8. "Sequential Common Agency: The Revelation Principle"

Work in progress

9. "Rating Standards and Market Competition," with Alon Eizenberg
10. "Demand for Multiple Ratings," with Alon Eizenberg

Policy reports

11. "Recent Theoretical Work on Capital Markets Imperfections and Financing Arrangements," with Antonio Estache. World Bank Policy Report, 2003.
12. "Aid-Driven Distortions in the Efficiency and Distributional Outcomes of Infrastructure Reform," with Antonio Estache. World Bank Policy Report, 2001.
13. "Contract Renegotiations on Concessions in Latin America and Caribbean Region: An Economic Analysis and Empirical Implications," with Jose Luis Guasch and Lucia Quesada. World Bank Policy Report, 2000.

GRANTS, HONORS AND AWARDS

Wharton Risk Management and Decision Processes Center Fellowship, 2010
 Wharton Dean's Research Fund, 2010
 Rodney L. White Center for Financial Research Grant, 2008, 2009, 2010
 Global Association of Risk Professionals (GARP), Research Program Grant, 2009
 Robinson College of Business, Georgia State University Research Grant, 2006
 Marie Currie European Commission Post-Doctoral Fellowship, 2004
 Toulouse School of Economics, Graduate Studies Scholarship, 1998-2003
 Center for Institutional Reform and Informal Sector at the University of Maryland, Individual Research Grant, 1997
 Russian Scientific Fund for Humanities, Russian Academy of Science Research Grant 1997, 1998

PRESENTATIONS**Conferences**

AEA (2012), ESSFM conference in Gerzensee (2011), NBER (2007, 2008, 2010×2), CEPR-EC Banking Regulation Conference, EIEF, Rome, Italy (2010), Wharton Risk Center Annual Meeting (2008, 2009, 2010, 2011), World Risk and Insurance Economics Congress (2010), Risk Theory Society Meetings (2010), European Winter Finance Conference (2009), Econometric Society Summer Meeting (2008), Financial Intermediation Research Society

(2008), International Industrial Organization Conference (2004, 2005, 2007), Latin American Meeting of the Econometric Society (2006), World Bank ABCDE Conference (2006), European Meeting of the Econometric Society (2006), ASSET Annual Conference (2004), ENTER Tilburg University (2003)

Invited presentations

HEC Montreal (2010), Temple University (2010), IMF Research Department (2009), Haas UC Berkeley (2009), Florida State University (2009), University of Bonn (2009), Goethe University, Frankfurt (2009), Frankfurt School of Finance and Management (2009), Wharton (2007, 2008, 2009), Toulouse Business School (2007), Toulouse School of Economics (2003, 2004, 2007), Georgia Institute of Technology (2005), Emory University (2005), Georgia State University (2004), Universite de Montreal (2004), McGill University (2004), Universite Libre de Bruxelles (2004), University of Vienna (2003)

Selected discussions

WFA (2010×2), NBER (2005, 2011), European Winter Finance Conference (2008, 2011), Financial Intermediation Research Society (2008), International Industrial Organization Conference (2004, 2005, 2007)

PROFESSIONAL SERVICE

Conference program committee: Western Finance Association (2010, 2011, 2012), European Winter Finance Conference (2011)

Refereeing: Canadian Journal of Economics, Economic Theory, Geneva Papers on Risk and Insurance, Journal of Financial Intermediation, Journal of Risk and Insurance, Management Science, National Science Foundation, RAND Journal of Economics

Membership in professional societies: American Economic Association, American Finance Association, American Risk and Insurance Association, European Finance Association, Risk Theory Society, Western Finance Association

Service to Wharton: Seminar co-organizer, Insurance and Risk Management Department (2007-2011), Faculty Recruiting Committee (2008-2011), PhD Admissions Committee (2009), MBA Executive Committee (2009), PhD Program Representative (2010)

TEACHING

Courses developed

Financial Strategies and Analysis: Insurance, Wharton MBA elective course

Contract Theory and Applications, Wharton 2nd year PhD course

Economic Theory of Risk, Georgia State University undergraduate elective course

Game Theory and Mechanism Design, Georgia State University 2nd year PhD course

Courses taught

Risk Management, Wharton semi-core undergraduate course

Financial Strategies and Analysis: Insurance, Wharton MBA elective course

Contract Theory and Applications, Wharton 2nd year PhD course

Economic Theory of Risk, Georgia State University undergraduate elective course

Game Theory and Mechanism Design, Georgia State University 2nd year PhD course

Financial Risk Management, Georgia State University MBA elective course

Course materials

“Metallgesellschaft AG and Its Hedging Program”, Wharton School Case No.68, 2011

“Metallgesellschaft AG and Its Hedging Program: Case Questions”, Wharton School Case No.68, 2011

MEDIA COVERAGE

Credit Ratings and the Dodd-Frank Act, *Global Association of the Risk Professionals Webcast*, 04/12/2011

Reforming the Rating Agencies: Will the U.S. Follow Europe’s Tougher Rules?
Knowledge@Wharton Finance and Investment, 05/27/2009

Rating Agencies and Regulation, *ABC Radio National, Australia*, 06/15/2009

PERSONAL INFORMATION

Languages: English, French, Russian (native)

Citizenship: Russian Citizen, U.S. Permanent Resident

REFERENCES**Kenneth A. Froot**

Andre R. Jakurski Professor of Business Administration

Graduate School of Business, Harvard University

Phone: (617) 495-6677

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Richard E. Kihlstrom

Ervin Miller-Arthur M. Freedman Professor of Finance and Economics

The Wharton School, University of Pennsylvania

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Bilge Yilmaz

Associate Professor of Finance

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